

## **EXPRESSION OF INTEREST (EOI) FOR PROVISION OF SEISMIC DATA PROCESSING/REPROCESSING SERVICES FOR ONSHORE AND/OR OFFSHORE BLOCKS**

Vedanta Group has \$30bn revenue and \$10bn profit and further plans to invest \$20bn in next 4-5 years for the expansion of brownfield capacity and setting up green field capacity for oil and gas, renewable energy, display glass, semiconductor, mining and smelting. Vedanta is one of the leading players in the market.

Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 62 blocks and accounting for more than a quarter of India's domestic crude oil production. Cairn Oil & Gas has a vision to achieve 50% of India's crude production and contribute to India's energy security.

Cairn Oil & Gas, Vedanta Ltd., on behalf of itself and Joint Venture (JV) partner(s) invites interested contractors with proven capabilities and demonstrated performance in similar requirement to express their interest to participate in the International Competitive Bidding Process for "**Provision of 2D/3D/4D Seismic Data Processing/Reprocessing Services for Onshore and/or Offshore Blocks across all Cairn Operations**"

### **Brief Scope of Work**

Contractor is to provide 2D/3D/4D Seismic Data Processing/Reprocessing Services for Onshore and/or Offshore Cairn Operated blocks in India. Onshore blocks are in Rajasthan, Cambay (Gujarat), Assam and Tripura. Offshore blocks are in Cauvery, KG, Saurashtra Kutch area of Gujarat and Cambay. Offshore blocks are deep water, shallow water and transition zones also. Contractor can submit document either for Onshore blocks only or Offshore blocks only or for both by mentioning on the cover letter of submission.

### **Financial Criteria**

**Turnover-** Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated Average Annual Contract value or 5 Cr., whichever is higher

**Net Worth-** Positive net worth in each of the immediately preceding two (02) financial years

**Liquidity ratio-** in each of the preceding two (02) financial years shall not be less than 1

Also, note -

- ❖ Standalone financials of the bidding entity will only be considered, Where the bidding entity is unable to meet the financial evaluation criteria, Parent/ Holding co. audited financials can be considered, subject to:
  - (i) Acceptance to submit financial guarantee in the form of 10% Bank Guarantee of Contract value (in case of award of Contract),
  - (ii) Commitment letter from Parent/ Holding Co. to provide financial support to the bidding entity,
- ❖ Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c, and Notes to Accounts.
- ❖ Latest audited financial statement should not be older than 12 months on the date of EOI.
- ❖ In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.
- ❖ All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

## Technical Criteria

The interested Contractors should evince interest to participate in the Expression of Interest by clicking on the “**Evince Interest**” link against the corresponding EOI listing on the Company’s website i.e., <http://www.cairnindia.com> and submit their contact details online. Further to this, interested Contractors would be invited to submit their response via Smart Source (Cairn’s e-Sourcing Platform) and the Contractors would be requested, as a minimum, to submit the **following documents and details to substantiate their Past Experience in successfully providing similar services**

- Letter of interest clearly indicating project reference Onshore, Offshore blocks (deep water/ shallow water / transition zones )
- Detailed Company Information with Organization structure, List of manpower with CVs of key personnel, Support agencies and other facilities & resources
- Details of seismic Processing/Reprocessing project completion of similar type in the last Seven (5) years under headings:
  - a) Brief scope of work
  - b) Volume and Value of work
  - c) Contract Duration
  - d) Actual completion of Project
  - e) Contact details of the Client (Company may approach the client directly for the feedback)
- **Quality, Health, Safety and Environment (QHSE):** Applicant (Bidder) must have a comprehensive Health, Safety and Environmental Management system in place.

Applicants are requested to submit the following documents related to HSE in tender:

- a. Quality and HSE Management System/ HSE Policy, HSE Manuals, procedure and sample HSE plan for similar nature of job.
- b. HSE statistics – fatality rate, LTIFR etc for the last 5 years

The interested bidders should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link against EOI listing on the Cairn website i.e., <http://www.cairnindia.com> **within 10 days** from this publication and submit their contact details online.

***Note: The evaluation shall be done at the tender stage and the criteria(s) mentioned above are for reference only. Accordingly, interested applicants are advised to evince interest against Eoi.***